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82D CONGRESS, 2d Session | SENATE | REPORT No. 1209

AMENDING THE ACT CREATING A BOARD OF ACCOUNTANCY FOR THE DISTRICT OF COLUMBIA

FEBRUARY 21 (legislative day, JANUARY 10), 1952.—Ordered to be printed

Mr. HUNT, from the Committee on the District of Columbia, subsubmitted the following

REPORT

[To accompany S. 2383]

The Committee on the District of Columbia, to whom was referred the bill (S. 2383) to amend the act entitled "An act to create a board of accountancy for the District of Columbia, and for other purposes," approved February 17, 1923, after full consideration, report favorably thereon without amendment and recommend that the bill do pass.

The purpose of this bill is to increase reexamination fees of candidates taking the examination to practice as certified public accountants in the District of Columbia from $10 to $20 for each such reexamination. The initial examination fee of $25 remains unchanged.

Examination fees are the only source of funds from which the District of Columbia Board of Accountancy may meet its expenses. The present fess are inadequate to meet the increased costs of operation, particularly those relating to the examination and grading fees.

The bill has the approval of the Board of Commissioners of the District of Columbia.

CHANGES IN EXISTING LAW

In compliance with subsection (4) of rule XXIX of the Standing Rules of the Senate, changes in existing law in the bill, as reported, are shown as follows (existing law proposed to be omitted is enclosed in black brackets, new matter is printed in italics, existing law in which no change is proposed is shown in roman):

Section 2–908 (D. C. Code).

The Board of Accountancy shall charge for the examinations, together with certificates to successful applicants, provided for in this chapter, a fee of $25. This fee shall be payable by the applicant at the time of making his or her initial application. Should the applicant fail to pass the required examination subsequent examinations will be given the same applicant for an additional fee [of

$10 for each examination] *to be fixed by the Board of Accountancy, not exceeding $20 for each such examination.* From the fees collected under this chapter the Board shall pay all expenses incident to the examinations, the expenses of the members of the Board while performing their duties under this chapter; and if any surplus remain on the 30th day of June of each year the members of the Board shall be paid therefrom such reasonable compensation for the actual time employed as the Commissioners of the District of Columbia may determine; and the remaining surplus, if any, shall be covered into the Treasury of the United States to the credit of the District of Columbia: *Provided*, That no expense incurred under this chapter shall be a charge against the funds of the United States nor the District of Columbia. The Board shall annually report the number of certificates issued and the receipts and expenses under this chapter during each fiscal year to the Commissioners of the District of Columbia.

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